Dax Outlook Week 52

This is gonna be a short one because of Christmas holidays.

The Dax managed to gain some ground last week and recovered to 5878 by the end of the week.

The VDAX fell to 25.77 signalling a more bullish environment, RSI is neutral and the MACD is still negative but has recovered.

For the coming week I could see the Dax first moving up to the resistance at 5977 and maybe even touching the blue line around 6029. For further upmoves there would definitely be some need of really bullish news.

Have a great Christmas and Happy New Year.

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