

Dax Outlook Week 51

Right at the start of week 50 the Dax lost quite some ground and fell below the moving averages. For me the prospect of a year end rally becomes more unlikely now. In the coming week 51 I can see the Dax trading between 5600 and 6000 but most likely staying around the level of 5870.

The VDAX is still moving down slowly (28.66), RSI is neutral and the MACD has turned negative.

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