Dax Outlook Week 46

After a positive start into the week 45 the Dax fell sharply on economic concerns to 7’163.

The VDax rose to 18.28, the MACD is back to bearish and the RSI has gone to the lower end of the neutral area.

Although it still looks that there could be more downside in week 46, I could see a counterreaction to last week’s heavy drop at the start of the coming week. So from my point of view prices around 7’120 could be possible by the end of the week.

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