

Dax Outlook Week 45

In week 44 the Dax fell a lot more than i expected. This was driven mainly by Greeces comments on holding a public vote on their issues. The 5750 level held again and from there the Dax regained some ground to 6175 on Friday.

Current volatility and insecurity in the markets is reflected in te VDAX which rose to nearly 36 by the end of last week.

For the coming week 45, I expect the Dax to trade within the red area in the chart and most likely to test the 5750 once more.

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