Dax Outlook Week 43

The Dax stabilized above the 5740 level but on the other hand could also not make a new high since 17.10.11 (6081 points). For a clearer picture the index would have to move out of the range between 5740 and 6085. The MACD still points upwards but the RSI is nearly in overbought territory again. During last week also the VDAX rose slightly up from 32 to 35. This reflects the still persistent insecurity in the market.

For next week I could see a little correction of last fridayÂ´s upmove and then sideways trading for the rest of the week with a little bit more opportunity to the downside. Nevertheless any outcome of the political discussions around saving Greece could just move the index any direction.

Â

Disclaimer

