Dax Outlook Week 41

In week 40 the Dax managed to close at 7’397 rising quite a bit a t the start of the week and breaking through the 10 day moving average.

The VDax eased to 16.22, the MACD stayed bearish and the RSI is in the upper neutral area.

Some better than expected economic figures fuelled the rise

Since the upward trend is not broken at all, we could see some more upmoves during the coming weeks. For week 41, I would see the Dax most likely consolidating around the 7’300 level.

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