Dax Outlook Week 40

Quite a gap up from previous lows occured in this week. The MACD turned positive and the Dax managed to reach a high of 5704 above the 50% fibonacci level. The VDAX is still relatively high as the insecurity in the markets persists.

So next week will prove if we just saw a temporary correction of the downward movements or if this might be the turning point. Since we are still below the EMAs and the economy still needs to be saved, i would asume that we close the gap down to 5370 before news highs could be considered. Have a good week.

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