# Dax Outlook Week 44

The Dax continued its rise last week crossing above 9`000 and closing slightly below at 8`985.

The MACD is bullish, the RSI is now oversold and the VDAX eased slightly to 12.45.

Even with the upward trend fully functional, there could be room for a bit of a consolidation to around 8`900 during the next week as the upward move lost a bit of momentum last week. In general the uptrend seems well supported around 8Â´800.

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