Dax Outlook Week 36

In week 35 the Dax recovered from early losses at the end of the week closing the week around 6970.

The VDax rose to 21.80, the MACD is more bearish and the RSI is still neutral in the upper region.

For the coming week 36, I could see the Dax gaining some ground up to 7'080 before falling to the lower line of the current at at the 6'900 level. The Dax has been trading quite rangebound for the last couple of weeks which could result in a stronger breakout soon.

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