

Dax Outlook Week 35

In week 34 the Dax reached the 7'100 but then fell back below 7'000.

The VDax rose to 20.90, the MACD moved to bearish and the RSI is still neutral in the upper region.

For the coming week 35, I could see the Dax falling to 6'900 / 6'850 by the end of the week where the lower band of the current channel is. As a counterreaction to last weeks fall there is some potential to rise to 7'075 at the start of the week. but overall I think the downward potential is stronger at the moment.

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