Dax Outlook Week 34

In week 33 the Dax kept relatively well above its moving average and managed to finish the week around 7’040.

The VDax eased to 18.14, the MACD is still slightly bullish and the RSI is neutral in the upper region.

For the coming week 34, I could see the Dax drop to around 6’900 on the back of diminishing excitement about the central banks helping the market out once more. If nothing fundamental changes, I would see the Dax close the week around 7’000, but who knows

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