Dax Outlook Week 33

In week 31 the Dax was relatively rangebound amd stayed above the 6’900 level.

The VDax eased to 18.66, the MACD is still bullish and the RSI is neutral in the upper region.

For the coming week 32 my expectation is a fallback of the Dax to levels of around 6’650 before coming back to around 6’800 points. The room for upside seems currently limited and the recent rise has been on the back of the expectation that central banks will flood the market with even more money. In case they disappoint, we could be even in for a deeper slide than the prognosis.

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