Dax Outlook Week 32

In week 31 showed quite some moves in the Dax. After losing quite some value at the start of the week, the Dax rebounded sharply.

The VDax declined to 19.53, the MACD is back to bullish and the RSI also.

For the coming week 32 there is a good chance to hit the 7’000 although I cannot really see a fundamental reason to be bullish. Market participants seem to expect higher inflation due to promised central bank interventions. Let’s see if that comes true.

Â

Tradesignal Online chart