

Dax Outlook Week 31

In week 30 the Dax was quite volatile on the back of news about a possible Greece exit and the also on the ECB assuring support of the Eurozone debtors.

The VDax rose to 22.09, the MACD is just about bearish and the RSI is neutral.

For the coming week 31 my expectation is a fallback of the Dax to levels of around 6'490. There will be some room for an upside move but I would not expect it to rise above the previous high of 6'775.

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