

Dax Outlook Week 30

In week 29 the Dax shot up during most of the week but gave up about half of the gains in a heavy volume Friday sell-off.

The VDax rose to 20.46, the MACD is still bullish and the RSI is again neutral in the upper region after some overbought values before.

For the coming week 30 my expectation is a counterreaction to Friday's sell-off up to 6'700 and then easing back to around 6'555 points towards the end of the week. Well, you never know... until Friday

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