

Dax Outlook Week 29

In week 28 the Dax went along the predicted line until Friday where it heavily overshot and closed the week at 6'541.

The VDax fell to 19.61, the MACD is still bullish and the RSI is again neutral in the upper region.

For the coming week 29 I would expect the Dax to fall back again to around 6'400 where it could find some support and then close the week around the 6'400 level. Above 6'600 we could become bullish again and below 6'380 I would tend to be bearish. If we stay in between we are most likely to continue sideways for some time.

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