Dax Outlook Week 25

Since reaching the 8’557 the Dax has dropped quite a bit. We have been entering a downtrend which could find some support around 7’430 within the next couple of weeks.

The MACD is bearish, the RSI is nearly oversold and the VDAX jumped to 20.19.

The downward threnḍ is intact. We could see a higher opening on Monday due to the oversold situation but overall it is highly likely that the Dax continues towards 7’650 over the next week.

Â

Disclaimer

Â

