

Dax Outlook Week 22

After crossing the 8'500 the Dax entered a consolidation phase.

The MACD is bearish, the RSI is neutral and the VDAX fell to 16.80.

After overshooting my goal of 8'500 the Dax came down and found some support around 8'300. The coming week will be interesting to see if it manages to rise over the 8'400 again. Under current conditions my preferred scenario is a short rise towards 8'400 followed by a continuing of the correction finding some support below 8'200.

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