

Dax Outlook Week 22

The Dax rose nearly to 6'400 last week but wasn't able to hold the gains and closed the week around 6'340. Discussions about a possible Greek exit of the monetary union were bringing shares down.

The VDax dropped slightly to 26.31, the MACD continued bearish and the RSI came back to neutral.

For the coming week, I would expect the Dax to continue building a floor around 6'230 to 6'200 before attempting to break the 6'400 another time.

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