

Dax Outlook Week 18

In week 18 the Dax managed to rise sharply and to undo the previous weeks fall ending the week around 7814.

The MACD jumped to bullish, the RSI is neutral and the VDAX fell to 16.44.

The conterreaction to last weeks drop was quite strong but with slightly less volume than the drop. For the coming week I could see the Dax scratching the 7'900 before falling back about half of the upmove. Currently for me the situation seems undecided so it will be interesting.

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