

Dax Outlook Week 17

In week 17 the Dax showed quite some volatility.

The MACD is still very bearish, the RSI is oversold and the VDAX jumped to 18.18.

Since the support around 7'600 has been broken this would make a good target for the counterreaction of last weeks drop. Week on week I would expect some consolidation and could see week 17 closing around 7'500.

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