Dax Outlook Week 14

In week 13 the Dax dropped to lows around 7’750 before reabounding from this medium term uptrend support and stabilising around 7’800.

The MACD is bearish, the RSI is somewhere neutral and the VDAX rose to 16.15

In week 14, there should be support around 7’700 / 7’685 and I could already see the Dax starting a bit higher into the week. Overall I could see the Dax closing week 14 around 7’825. Greater downside risks exists as soon as the 7’685 support would be broken.

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