Dax Outlook Week 11

The DAX fell off sharply last week. Although the preferred scenario did not materialize, the second scenario did. The index broke 6850 and fell to almost 6600 on 07.03.12.

The VDAX recovered during the week to 19,81, RSI is in the neutral zone and the MACD still in bearish territory.

In the coming week 11 my preferred scenario for the DAX is a rise to 7000 before falling back to at least 6800 again. The markets seem still insecure and the DAX will most likely stay in the sideways range between 6600 and 7000 points.

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