

Dax Outlook Week 10

The Dax still traded below 7000 last week. The current situation would make a test of the 7000 very likely, although last weeks high was 6974.

The VDAX fell further to 19,41, RSI is in the neutral zone and the MACD still in bearish territory.

In the coming week 10, I expect the Dax to fall to around 6850 before attempting to attack the 7000 by the end of next week. A serious break through the 6850 could lead to a sell off to 6600, but I would see that more likely later than next week.

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