Dax Outlook Week 09

In week 08 the Dax started strong and aproached the 7’800 again unsuccessfully before dropping below 7’600 but still managed to close the week at nearly 7’700.

The MACD remained negative, the RSI is in the neutral area and the VDAX rose further to 15.86.

In the medium term it is decision time for the Dax now and it could go both ways. For the coming week I could see another approach towards the 7’800 and if that one does not go substantially through it that could mean a drop towards 7’400.

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