

Dax Outlook Week 07

In week 06 the Dax fell sharply even below the 7'600 but managed to regain some ground towards the end of the week.

The MACD switched to negative, the RSI is in the lower neutral area and the VDAX jumped to 14.77.

Given the recent development there is a good chance of the Dax starting the week slightly higher as a counterreaction on Monday. For the rest of the week I would see prices are more likely to fall towards their support line around 7'450.

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