Dax Outlook 2017 W37

The Dax followed pretty much the drawn out path in the last week. Finding support at the 200-day SMA around 12’066 before rising to the upper Bollinger Band.

The MACD is bullish, the RSI rose to 56,72 and the VDAX-NEW rose to 15,29

The support isÂ in the 12’100 area, where also the 200-Day SMA currently is. The Dax would still need to surpass 12’300 to come back into bullish territory. Unfortunately closing the week at 12’303 is not a clear sign of the Dax having surpassed this resistance. Therefore in the coming week should be “decision time”. Breaking through the 12’300 could lead to a stronger upmove.

Support:Â Â Â Â Â Â Â Â Â Â Â 12’000,Â 11’800, Â Â 11’600, 11’400, 11’380, 11’286,11’200,11’000, 10’800, 10’570,10’380, 10’320, 10’150,10’100,Â 9’930, 9’850, 9’750, 9’600,Â 9’360,Â 9’214,Â 9’000,Â 8’903,Â 8’500

Resistance:Â Â Â Â Â Â 12’300, 12’400,12’600, 12’850, 13’500, 14’000, 14’500

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