

Dax Outlook 2017 W34

Last week the Dax stabilised around the 12'000 level just without dropping below the 200 Day MA. This was followed by a rebound to 12'300, which could not be held on the weeks closing.

The MACD is slightly bullish, the RSI is at 46,66 and the VDAX-NEW is at 16,64.

The support is still in the 11'800 to 12'000 area, where also the 200-Day SMA currently is. A drop to there is possible but this would increase chances of a recovery to around 12'500 afterwards. (if the 11'800 is not broken to the downside)

The Dax would still need to surpass 12'300 to come back into bullish territory.

Support: 12'000, 11'800, 11'600, 11'400, 11'380, 11'286, 11'200, 11'000, 10'800, 10'570, 10'380, 10'320, 10'150, 10'100, 9'930, 9'850, 9'750, 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 12'100, 12'200, 12'300, 12'400, 12'600, 12'850, 13'500, 14'000, 14'500

Disclaimer

