Dax Outlook 2017 W31

The Dax recovered for 2 days from the lower Bollinger Band before falling back to it on lower levels.

The MACD is bearish, the RSI is at 34,25 and the VDAX-NEW is at 13,99.

The next support is in the 11’800 to 12’000 area, where also the 200-Day SMA currently is. A drop to there is possible but this would increase chances of a recovery to around 12’500 afterwards. (if the 11’800 is not broken to the downside)

Support:Â Â Â Â Â Â Â Â Â Â Â Â Â Â 12’000,Â 11’800, Â Â 11’600, 11’400, 11’380, 11’286,11’200,11’000, 10’800, 10’570,10’380, 10’320, 10’150,10’100,Â 9’930, 9’850, 9’750, 9’600,Â 9’360,Â 9’214,Â 9’000,Â 8’903,Â 8’500

Resistance:Â Â Â Â Â Â 12’200, 12’300, 12’400,12’600, 12’850, 13’500, 14’000, 14’500

Disclaimer