Dax Outlook 2017 W26

The Dax reached a new high of 12’951 point in the last week. Some downward pressure came from falling oil prices.

The MACD is still bearish, the RSI at 51,87 and the VDAX is at 12,99.

The uptrend from Dec’16 is still intact as long as the Dax stays above 12’400 points. Nevertheless, a correction towards this level is still possible. The next goal for the Dax would still be around 13’000-13’200 points.

Support:Â Â Â Â Â Â Â Â Â Â 12’600, 12’400, 12’300, 12’200, 12’000,Â 11’800, Â Â 11’600, 11’400, 11’380, 11’286,11’200,11’000, 10’800, 10’570,10’380, 10’320, 10’150,10’100,Â 9’930, 9’850, 9’750, 9’600,Â 9’360,Â 9’214,Â 9’000,Â 8’903,Â 8’500

Resistance:Â 12’850, 13’500, 14’000, 14’500

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