Dax Outlook 2017 W06

The Dax traded further sideways. Last week Dax closed above the 11’650 level,Â so a continuation of the rallye is possible.

The MACD isÂ still negative, the RSI at 54.81 and the VDAX is at 15.08.

After a breakout to the top the next goal would be 11’800. Nevertheless setbacks to around 11’400 are still possible.

The Bollinger Bands enlarged a bit but still shows low volatility and could lead to a sharp move in either direction when the breakout happens.

Support:Â Â Â Â Â Â Â Â Â Â Â Â Â Â 11’600, 11’400, 11’380, 11’286,11’200,11’000, 10’800, 10’570,10’380, 10’320, 10’150,10’100,Â 9’930, 9’850, 9’750, 9’600,Â 9’360,Â 9’214,Â 9’000,Â 8’903,Â 8’500

Resistance:Â Â Â Â Â Â Â Â Â Â Â Â 11’800, 12’200,Â 13’500, 14’000, 14’500

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