

Dax Outlook 2017 W06

The Dax traded further sideways. Last week Dax closed above the 11'650 level, so a continuation of the rally is possible.

The MACD is still negative, the RSI at 54.81 and the VDAX is at 15.08.

After a breakout to the top the next goal would be 11'800. Nevertheless setbacks to around 11'400 are still possible.

The Bollinger Bands enlarged a bit but still shows low volatility and could lead to a sharp move in either direction when the breakout happens.

Support: 11'600, 11'400, 11'380, 11'286, 11'200, 11'000, 10'800, 10'570, 10'380, 10'320, 10'150, 10'100, 9'930, 9'850, 9'750, 9'600, 9'360, 9'214, 9'000, 8'903, 8'500

Resistance: 11'800, 12'200, 13'500, 14'000, 14'500

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