Dax Outlook 2017 W01

The last week of the year was rather rangebound and the Dax closed around 11’480 points.

The MACD is neutral, the RSI at 75.12 and the VDAX at 17.85.

After some consolidation there ist still potential to continue the uptrend in 2017. Next goals would be 11’600 and 11’800 points. Some profit taking after the recent upmove is possible.

Support:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â 11’400, 11’380, 11’286,11’200,11’000, 10’800, 10’570,10’380, 10’320, 10’150,10’100,Â 9’930, 9’850, 9’750, 9’600,Â 9’360,Â 9’214,Â 9’000,Â 8’903,Â 8’500

Resistance:Â Â Â Â Â Â Â Â Â Â Â Â Â 11’600, 11’800, 12’200,Â 13’500, 14’000, 14’500

Disclaimer