Dax Outlook 2016 W41

The Dax was not able to surpass the highs from September this year and retraced just below the 10-day-MA.

The MACD is still slightly bearish, the RSI fell to 49.64 and the VDAX rose to 19.24.

This week corrections till 10’400 or even 10’200 would be possible. A rise above 10’635 would open the way to 10’770. The current situation is still looking a bit mixed so the best guess seem sideways within these borders.

Support:Â Â Â Â Â Â Â Â Â Â Â Â Â Â Â 10’380, 10’320, 10’150,10’100,Â 9’930, 9’850, 9’750, 9’600,Â 9’360,Â 9’214,Â 9’000,Â 8’903,Â 8’500

Resistance:Â Â Â Â Â Â Â Â 10’570, 10’800, 11’000, 11’200,Â 11’286,11’380, 11’400,11’600, 11’800, 12’200,Â 13’500, 14’000, 14’500

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