Dax Outlook 2016 W18

Last week the Dax fell below the 10’100 level and reached a low at 9’738.Â On Firday it closed slightly above the Doji from Thursday

The MACD is bearish, the RSI is at 44.17 and the VDAX rose to 22.38.

The slight recovery shows that there are still some bulls around and there could be a recovery in the coming week. This would need to be confirmed by staying above 9’930 in the coming week. Otherwise further downmoves could be likely.

Support:Â Â Â Â Â Â Â Â Â Â Â 9’850, 9’750, 9’600, 9’360, 9’214, 9’000, 8’903, 8’500

Resistance:Â Â Â Â Â Â 9’930, 10’000, 10’150, 10’320, 10’570, 10’800, 11’000, 11’200,Â 11’286,11’380, 11’400,11’600, 11’800, 12’200,Â 13’500, 14’000, 14’500

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