Dax Outlook 2016 W09

Last week the Dax continued the recovery and closed the week at 9513 points. Market participants looking at rising oil prices provided support and it reached nearly 9’600 during the day.

The MACD is bullish, the RSI rose to 51.45 and the VDAX is at to 25.

In the coming week it should not fall below 9’300 anymore to be able to move towards 9’800. Medium term recoveries up to 11’000 could then be possible.

Support:Â Â Â Â Â Â Â Â Â Â Â Â 9’360, 9’214, 9’000, 8’903, 8’500

Resistance:Â Â Â Â Â Â 9’600, 9’750, 9’850, 9’930, 10’000, 10’150, 10’320, 10’570, 10’800, 11’000, 11’200,Â 11’286,11’380, 11’400,11’600, 11’800, 12’200,Â 13’500, 14’000, 14’500

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