Dax Outlook 2015 W49

Last week the Dax moved almost exactly in the expected range. First falling to a low of 10’869 and the moving up to a high of 11’366 and closing the week around 11’304.

The MACD changed bullish, the RSI is nearly unchanged at 66.54 and the VDAX is 20.36.

After the Friday closed with a “Harami”, there are chances of a correction in the coming week. This could lead the Dax down to 11’030 before rising to the previous week’s high of 11’366. An opening above 11’366 could lead to a straight rallye into the 11’600-11’800 area, but this I see less likely.

Support:Â Â Â Â Â Â Â Â 11’286,11’200,Â 11’000, 10’800, 10’570,10’320, 10’000, 9’930, 9’360, 9’214, 9’000, 8’903

Resistance:Â Â Â Â 11’380, 11’400,11’600, 11’800, 12’200,Â 13’500, 14’000, 14’500

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