

Dax Outlook 2015 W40

The scandal about VW manipulating the emissions tests for their cars has been adding to the bearishness in the DAX. The Dax tested the 9'360 level again but managed to close the week around 9'607.

The MACD is bearish, the RSI 38.46 and the VDAX is at 25.98.

The volatility is quite high at the moment and the Dax come back into the downward trend. Nevertheless after losing quite a lot in the recent weeks, the Dax could manage to recover up to 10'000 in the coming week. Recent economic data has not been that bad. Let's see what news will be driving the market.

Support: 9'360, 9'214, 9'000, 8'903

Resistance: 9'930, 10'000, 10'320, 10'570, 10'800, 11'000, 11'200, 11'286, 11'380, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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