

# Dax Outlook 2015 W39

The FEDs decision on leaving the interest rates at current levels should have been good news for the equity markets. The comments about risk factors from lesser chinese growth and a fragile status of the economy lead to a sell-off on Friday in the Dax.

The MACD is bullish, the RSI 37.29 and the VDAX is at 24.64.

The sell-off did not go as deep as the one on 24.08.15 but the volume was slightly greater. It could lead to a similar rally as last time (around ~800 points). For the coming week I would expect lows around 9'800 and there could be a recovery up to 10'400 as a counterreaction of the recent sell-off.

Support: 9'930, 9'360

Resistance: 10'000, 10'320, 10'570, 10'800, 11'000, 11'200, 11'286, 11'380, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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