

Dax Outlook 2015 W27

Last week the Dax was trading along the upper limit of the downtrend, in expectation of a deal with Greece.

The MACD is bullish, the RSI is at 53,99 and the VDAX lowered to 23,01.

No idea what's gonna happen with the current dilemma around the stop of the negotiations with Greece and the planned referendum.

For the meantime it seems Greece is going into default and the markets will be extremely turbulent in the coming week. A fall of the Dax to 10'000 is not impossible. It will be a very interesting week ahead...

Support: 10'800, 10'570, 10'320, 10'000, 9'930

Resistance: 11'000, 11'200, 11'360, 11'400, 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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