

Dax Outlook 2015 W20

Last week the Dax was plummeting down to 11'146 where buying interest at the 90-day MA provided support. From there it rallied up to 11'709 and painted a more positive picture, with this closing of the week.

The MACD is bearish, the RSI is at 49.64 and the VDAX is a little down to 20.56.

Friday's close is putting the Dax almost back into the bulltrend, although a Monday's close above 11'717 is needed to confirm this. If this is confirmed the positive momentum could drive the Dax back up to 12'000 within the next week. When the Monday close shows weakness we would need to hope that the 11'200~11'146 level holds.

Support: 11'400, 11'200, 11'000, 10'800, 10'570, 10'320, 10'000, 9'930

Resistance: 11'600, 11'800, 12'200, 13'500, 14'000, 14'500

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