

Dax Outlook 2015 W19

The Dax lost ground last week and crashed through the 11'600 support level. 11'400 seems to hold for the moment. A rising Euro removed support for European shares.

The MACD is bearish, the RSI is at 39.76 and the VDAX is at 20.66.

The bullish trend is endangered if not broken.

The Doji on Friday could be a positive signal, if Monday opens and stays above 11'450. Further the 90-day MA around 11'100 should not be broken.

Support: 11'400, 11'200, 10'800, 10'570, 10'320, 10'000, 9'930

Resistance: 11'600, 12'200, 11'800, 13'500, 14'000, 14'500

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