

Dax Outlook 2015 W17

The breakout above 12'300 has proved false so far. The Dax fell heavily down to 11'688 in the last week.

The MACD is bearish, the RSI is at 43 and the VDAX rose to 21.85.

Last week showed a stronger sell-off than expected. It broke the 12'200 and 11'800 supports. In the coming week the 11'600 support should hold and the Dax resuming the uptrend would be the preferred scenario. Below 11'600 there is a risk that the bull-trend is stopped.

Support: 11'600, 11'200, 10'800, 10'570, 10'320, 10'000, 9'930

Resistance: 12'200, 11'800, 13'500, 14'000, 14'500

Disclaimer

