Dax Outlook 2015 W14

The Dax entered a bit of a correction phase last week(as expected), hitting 11’620 at the low but then closing the week at 11’868.

The MACD is bearish, the RSI is at 60,45 and the VDAX moved up to 19.43.

In the coming week the correction could continue even down to 11’580, but the I would see high chances that the uptrend continues and the Dax is moving toward 12’000 and above again.

Support: 11’800, 11’600, 11’200, 10’800, 10’570, 10’320, 10’000, 9’930Â Resistance: 12’200

Disclaimer

