Dax Outlook 2015 W08

On Friday the Dax hit a high of 11’013 points but formed a Shooting Star as it could not hold above 11’000 points.

The MACD is bearish, the RSI is neutral but lost some ground and the VDAX fell to 19.74.

In the coming week,Â we could see some correction. Further decreasing momentum through a falling RSI is adding to the chances of a correction. Levels around 10’400 could also be reached.

Support: 10’800, 10’570, 10’320, 10’000, 9’930Â Resistance: 11’000

Disclaimer

