Dax Outlook 2015 W06

Two short episodes above 10’800 and the Dax had to give up ground again. Mostly driven by fears about the proceedings after the greek vote.

The MACD is bullish, the RSI is neutral but broke through its upward trend and the VDAX rose to 21.21.

In this week, I would at expect another drop down to 10’570 before we could reach the 10’800 again. The rise in the VDAX and the decreasing momentum in the RSI are adding to the chances of a correction. Levels around 10’400 could also be reached.

Support: 10’570, 10’320, 10’000, 9’930Â Resistance: 10’800

Disclaimer

