Dax Outlook 2015 W05

After the announcement of the ECB to buy bonds for 60 billion each month till September 2016, the Dax shot above 10’600 points.

The MACD is bullish, the RSI is slightly overbought and the VDAX is down to 19.61.

For this week I would expect a sharp drop to digest the Greek voting results. After this is digested we could see the Dax rising again towards 10’600.

Support: 10’320, 10’000, 9’930Â Resistance:Â 10’600, 10’750

Disclaimer

