Dax Outlook 2014 W47

After the recovery on Monday, a Doji on Tuesday led to a reversal back to the downward trend. The trading in the Dax showed some indecision with small bodied candles at the end of the week.

The MACD is still bullish, the RSI is neutral and the VDAX is almost unchanged at 16.25.

Currently a move either above 9’400 or below 9’100 is needed to show the further direction. Until that the most likely scenario is rangebound.

Support: 9’100,Â Resistance: 9’400

Disclaimer

