Dax Outlook 2014 W45

The Dax returned from its lows and recovered even with a gap on Friday after the announcement of the Bank of Japan to provide some money to the markets.

The MACD is bullish, the RSI recovered to 58,85 and the VDAX is at 16.3.

After the recovery and the rising Window on Friday, there is a chance of a little correction going towards 9’150 as the upmove has already reached the 38% Fibonacci Level of the previous downmove.

Support: 9’000,Â Resistance: 9’400

Disclaimer

