

# Dax Outlook 2014 W35

The Dax turned around sharply after hitting the 8'900 support level and recovered to 9'339 last week staying within the marked upward trend.

The MACD is bullish, the RSI is neutral and the VDAX is at 15.48.

Despite stopping at the 9'400 resistance last week there could be room up to 9'500-9'600 in the coming week. This will be heavily dependend on the outlook of the sanctions against Russia.

Disclaimer

