Dax Outlook 2014 W28

Last week the Dax recovered after undershooting the lower trendchannel for 3 days. A strong move on Friday brought the market back to 10’000.

The MACD is neutral, the RSI is in the plus but still not overbought and the VDAX is still below its 200day SMA and has dropped more than 3 points to 10.80.

The Dax closed the week still above 10’000 points, so the lower trendchannel as a support is confirmed and we will have to wait for a breakout above 10’035 to pave the way for new highs.

Disclaimer

